



AVENTINE

ASSET MANAGEMENT

SUITE 3400, 2 BLOOR STREET WEST
TORONTO, ONTARIO, M4W 3E2

AVENTINE STABLE INCOME FUND

COMPLETION INSTRUCTIONS

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How to Subscribe for Units

Subscribers purchasing as Principal

- **Schedule A** Complete Sections 1, 2 and 4 in full.
- **Schedule B** Complete in full if the Subscriber is a corporation, trust, partnership or other legal entity.
- **Schedule C** Complete in full.
- **Schedule D** Complete in full.
- **Schedule E** Complete in full if the subscriber is an Individual and purchasing under paragraph (b), (c), (d) or (e) of Schedule D.

Subscribers purchasing as Agent or Trustee on behalf of a disclosed Principal

(eg. a Portfolio Manager acting on behalf of a Managed Account)

- **Schedule A** Section 1 as directed, sections 2, 3 and 4 in full.
- **Schedule B** Complete in full if the Subscriber is a corporation, trust, partnership or other legal entity.
- **Schedule C** Complete in full.
- **Schedule D** Complete in full.
- **Schedule E** Not required

Accredited Investor Status

All Subscribers to the Fund must either be Accredited Investors or have another prospectus exemption available to them. Accredited Investors include entities and individuals (either alone or with their spouse) who exceed specific thresholds for income or net worth. Organizations such as financial institutions, registered charities and investment funds are considered Accredited Investors, as are any individuals who currently are, or once were, securities registrants. Contact us at info@aventine.ca to obtain a full list of qualifying criteria and prospectus exemptions.

DELIVERY INSTRUCTIONS

Original, signed copies of all completed subscription documents must be delivered to the Trustee via courier, post, or fax (deemed originals) by trade date for acceptance of a subscription.

IF BY COURIER OR POST:

Aventine Management Group - ASI Fund
2 Bloor Street West, Suite 3400
Toronto, Ontario, M4W 3E2

IF BY FAX: (416) 644-6001

SUMMARY OF FUND PARTICULARS

FundSERV Purchase Codes

Class A	AMG600
Class F	AMG601
Class I	AMG650

Terms of Offering

Offering Document Structure	Offering Memorandum Mutual Fund Trust
Reference Currency	Canadian dollars
Registered Plan Eligibility	RRSP, TFSA, RESP, RIF
Valuation Frequency	Weekly
Valuation Day	Last business day of each week
Subscription Cutoff	3:30 PM (ET) on Valuation Day

Investor Eligibility

Residency Requirement	Canada, US ⁽¹⁾
Investor Status Requirement	Accredited Investors only

Minimum Investments

Initial Purchase per client	\$50,000
Subsequent Purchase	\$500

Subscription Procedures

Delivery of Documents	Originals required by mail or fax
Delivery of Subscription Funds	FundSERV via Registered Dealers
Subscription Price	Initially \$100.00 per Unit

Distribution Information

Distribution Frequency	Monthly
Distribution Rate	Initially \$0.40 per month
DRIP available?	Yes
Year End Distribution	Net income and gains, as Units

(1) Investors resident in other jurisdictions may be eligible for investment upon prior consultation with the Trustee.

Notice Periods and Settlement

Lockup Period	None
Redemption Notice Period	None
Switch / Transfer Notice Period	None
Cash Settlement – Subscriptions	T+3
Cash Settlement – Redemptions	T+3

Fees and Charges

Short Term Trading Fee	2.0% if held less than 90 days
Redemption Fee	None
Management Fee – Class A	1.0% per annum
Management Fee – Class F	1.0% per annum
Management Fee – Class I	Institutional Series (upon request)
Performance Fee Allocation	10% of net return above hurdle rate
Hurdle Rate	5.0% per annum (annual reset)
High Water Mark	Perpetual (no reset)
Operating Expense Cap	None, subject to Manager discretion

Fund Service Providers

Prime Broker and Custodian	National Bank Financial
Fund Administrator	Investment Administration Solutions
Auditor	KPMG LLP
Escrow Bank	TD Canada Trust
Trustee	Aventine Management Group Inc.